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The Secret Wealth Advantage

How you can profit from the economy's hidden cycle

By Akhil Patel

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"With an impressive grasp of financial and economic history, the author paints a colourful picture of the interplay of economic forces and investor emotion that drives market cycles and the principal periods of boom and bust that many of us have experienced."

—Dr Daniel Crosby, author, *The Behavioral Investor*

During your life you will make many important financial decisions. Their success will be significantly affected by the state of the economy and financial markets when you make them.

The Secret Wealth Advantage by Akhil Patel, Director of Property

Sharemarket Economics, takes readers on a journey in time – past, present and future – through the course of an 18-year economic cycle.

Each cycle has four great Acts which inform the structure of ***The Secret Wealth Advantage***:

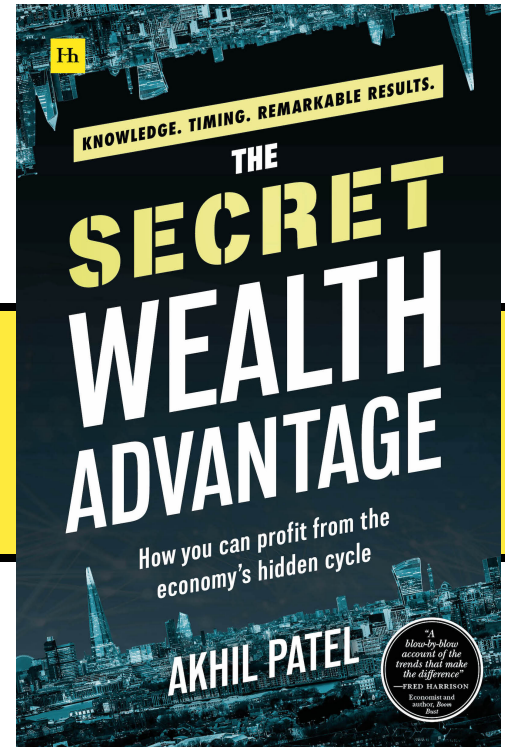
Act I: Recovery. Out of the ashes of the prior cycle a new one is born. The economy recovers and, over the next six to seven years, expands again as confidence returns.

Act II: Mid-cycle. A minor recession takes place. Fear returns, but the slowdown is comparatively short and does not involve a crisis.

Act III: Boom. This leads to a much broader boom over the next six to seven years: there is higher growth, abundant credit, surging stock and property markets and, finally, two years of outright excess before the cycle reaches its highest point, 14 years after it began.

Act IV: Crisis. The cycle ends with a terrific crash and depression. The economy must be rescued from its deep malaise; the ruins are cleared over a period of four years. Thus an 18-year cycle ends, and a new one begins.

Explanatory chapters within each Act give context to the overall cycle: what causes it; why it is hidden from view and why it endures; what determines how big the booms and busts get; and why and how, over the course of the cycle, both professional advisers (inadvertently) and fraudsters (deliberately) can lead your investment decision-making astray.



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“Akhil Patel documents the inside story with a blow-by-blow account of the trends that make the difference between wealth and the fatal wounds endured by those who remain wilfully blind.” — Fred Harrison, economist and author, Boom Bust

Akhil Patel wrote *The Secret Wealth Advantage* to help readers prepare for a future crisis. He said:

“I hope that this book helps you to see the order in chaos. As you travel through the remainder of the present cycle or through the booms and panics of the future, in the years up to and beyond 2026, 2045, 2063, 2082 or 2099, you will know what to do. This is your Secret Wealth Advantage.”

The Secret Wealth Advantage will help readers to make better financial decisions at the right times and to give them an investment edge that even seasoned professionals can only dream of.

About the author

Akhil Patel is the Director of Property Sharemarket Economics, an investment research service that teaches subscribers how to ‘remember the future’ based on leading knowledge of economic and financial cycles.

Akhil became interested in such cycles after his family’s business went through difficult periods during the major recessions in the early 1990s and 2008. He refused to accept the conventional wisdom that these events could not be forecast in advance. After much study, he decided to develop a body of work that would help people – whether they were investors, business owners or those just interested in doing something with their savings.

With professional experience in the UK civil service and international development, Akhil has worked on a range of issues from reviewing large infrastructure deals to helping establish the UK’s £3bn International Climate Fund. He has two masters degrees (in finance and public policy) and a first degree in classics from Oxford.

Title information

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